

Margaret H. McFarland,  
*Deputy Secretary.*  
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## **SMALL BUSINESS ADMINISTRATION**

[License No. 02/02-0563]

### **Notice of Issuance of a Small Business Investment Company License**

On July 6, 1995, a notice was published in the Federal Register (60 FR 35352) stating that an application had been filed by Sixty Wall Street SBIC Fund, L.P., 60 Wall Street, New York, New York 10260 with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 C.F.R. 107.102 (1994)) for a license to operate as a small business investment company.

Interested parties were given until close of business August 5, 1995 to submit their comments to SBA. No comments were received.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 02/02-0563 on August 25, 1995 to Sixty Wall Street SBIC Fund, L.P. to operate as a small business investment company.

The Licensee has initial private capital of \$2.5 million, and Mr. David Cromwell will manage the fund. The capital of the Licensee is owned initially by J.P. Morgan Capital Corporation. With the exception of this entity, no one investor is expected to own more than 10% of the partnership.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: October 26, 1995.  
 Don A. Christensen,  
*Associate Administrator for Investment.*  
 [FR Doc. 95-27247 Filed 11-1-95; 8:45 am]  
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## **DEPARTMENT OF STATE**

[Public Notice No. 2277]

### **Shipping Coordinating Committee, Subcommittee on Ocean Dumping; Notice of Meeting**

The Subcommittee on Ocean Dumping of the Shipping Coordinating Committee will hold an open meeting on November 17, 1995 from 1:00 p.m. to

3:00 p.m. to obtain public comment on the issues to be addressed December 4-8, 1995, at the Eighteenth Consultative Meeting of the Contracting Parties to the London Convention of 1972, which regulates ocean dumping. The meeting will also review the Eighteenth Scientific Group Meeting held in July 1995 and the Third Amendment Conference held in April 1995.

The meeting will be held at the Environmental Protection Agency, Waterside Mall, 401 M Street, S.W., Washington, D.C. 20460, in the 8th Floor Conference Room of the West Tower. Interested members of the public are invited to attend, up to the capacity of the room. Upon entry to the West Tower, participants without government identification should dial 260-8199 to obtain clearance.

For further information, please contact Mr. John Lishman, Chief, Marine Pollution Control Branch, telephone (202) 260-8448; or Bryan Wood-Thomas, Office of International Activities, telephone (202) 260-6983.

Dated: October 25, 1995.  
 Richard T. Miller,  
*Executive Secretary, Shipping Coordinating Committee.*  
 [FR Doc. 95-27147 Filed 11-1-95; 8:45 am]  
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## **DEPARTMENT OF TRANSPORTATION**

### **Federal Aviation Administration [Docket No. 28371]**

#### **Study of FAA Regulation and Certification Capabilities**

**AGENCY:** Federal Aviation Administration (FAA) DOT.

**ACTION:** Notice of Study and Request for Comments.

**SUMMARY:** On July 13, 1995, the Federal Aviation Administration initiated Challenge 2000, a comprehensive review of the FAA's safety oversight mission. The purpose of Challenge 2000 is to position the Agency to continue providing effective safety oversight in the face of technological advances and other changes in the aviation operating environment. An independent management consultant is undertaking a review of the FAA's regulation, certification, and enforcement capabilities and plans to make recommendations for appropriate actions. This notice provides an opportunity for the public to participate in this effort and comment on the future design and goal of FAA's regulation and certification functions.

**DATES:** Comments must be received on or before December 15, 1995.

**ADDRESSES:** Send or deliver comments in triplicate to: Federal Aviation Administration, Office of Chief Counsel, Attention: Rules Docket (AGC-200), Docket 28371, 800 Independence Avenue, SW, Washington, DC 20591. Comments must be marked Docket No. 28371. They will be on display in Room 915G weekdays between 8:30 a.m. and 5:00 pm., except on Federal holidays.

**FOR FURTHER INFORMATION CONTACT:** Kris Burnham, Office of Aviation Policy and Plans, Federal Aviation Administration, 800 Independence Avenue, SW, Washington, DC 20591, (202) 267-7947.

#### **SUPPLEMENTARY INFORMATION:**

##### **Background**

Secretary of Transportation Federico Pena and FAA Administrator David Hinson have committed to a safety goal of zero accidents for the aviation community. Consistent with this Zero-accident goal, the FAA has initiated Challenge 2000, a comprehensive review of the agency's safety oversight capabilities. The review and subsequent report are being undertaken by an independent management consultant. The FAA will also receive input from its Research, Engineering, and Development Advisory Committee (RE&D Committee), whose membership represents various parts of the aviation industry. A committee of AA executives is overseeing the effort.

In the course of its review, the management consultant is studying the structure of the aviation industry, current and anticipated risks associated with air transportation, the structure and approach to safety used by aviation authorities in other countries and in other industries, and the FAA's safety organization. It is discussing pertinent issues with aviation organizations from government and the private sector. The RE&D Committee is evaluating the FAA's relationship to the technology environment and the agency's ability to respond strategically to rapid technological changes. A team of senior FAA officials is responsible for assisting the consultant and the RE&D Committee by providing essential expertise and perspective on the FAA and its current practices.

##### **Comments Invited**

The FAA invites public comments to supplement the data gathered by our management consultant. Taken together, the information will help the agency appropriately adjust its regulation, certification, and enforcement capabilities to respond to recent and expected changes in the aviation

operating environment. Unlike recent regulatory reviews, this Notice does not seek suggestions on specific rules that commenters believe should be changed or altered. Rather, comments should address general policies, procedures, and the focus of FAA's mission and resources with respect to safety oversight.

The following are examples of questions relevant to Challenge 2000 and on which the FAA seeks comments. This list does not necessarily encompass all issues of interest, and commenters are invited to submit information on additional issues relevant to this review.

Do you believe that the FAA's regulation, certification, and enforcement functions currently provide an adequate level of safety oversight? If not, why not? Are there safety oversight services that should be provided by the FAA that currently are not? What changes in statutory authority, resources, or process are needed to provide adequate in the current and future environment? Are the FAA's regulation and certification processes appropriate to allow the aviation community to reap the benefits of modern technology in a timely manner?

What significant changes do you anticipate in the aviation environment in the next decade that may require revision, termination, or addition to current FAA safety oversight (e.g., technological advances, changing business practices, impact of international competition)? When possible, please provide specific examples.

Based on the anticipated changes, do you believe that the FAA needs to change the manner in which it (1) regulates the industry, (2) enforces rules, or (3) certifies airmen, aircraft, or other elements of the airport and airway system? Where appropriate, please comment on the adequacy of existing statutory authority, anticipated need for process changes, the timing of services provided, and the effectiveness of the outcome.

In the coming decade, do you believe that FAA should devote fewer or greater resources than it currently does to (1) regulation, (2) enforcement, and (3) certification? Why?

Issued in Washington, DC, on October 27, 1995.

Barry L. Valentine,  
*Assistant Administrator for Policy, Planning,  
and International Aviation.*

[FR Doc. 95-27229 Filed 11-1-95; 8:45 am]

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### **Environmental Impact Statement on the Effects of the Implementation of the Expanded East Coast Plan Over the State of New Jersey—Record of Decision**

**AGENCY:** Federal Aviation Administration (FAA), DOT.

**ACTION:** Issuance of the Record of Decision (ROD) for FAA's Environmental Impact Statement (EIS), "Effects of Implementation of the Expanded East Coast Plan (EECP) Over the State of New Jersey".

**SUMMARY:** Notice is hereby given in accordance with the National Environmental Policy Act (NEPA) and FAA Order 1050.1D, Policies and Procedures for Considering Environmental Impacts, that FAA has decided to adopt the preferred alternative with the Solberg Mitigation Proposal identified in its final EIS (FEIS), "Effects of Implementation of the Expanded East Coast Plan Over the State of New Jersey". This FEIS was made available to the public on July 28, 1995. It was prepared in accordance with Section 9119 of the Aviation Safety and Capacity Expansion Act of 1990, Title IX Subtitle B of Public Law 101-508.

Based on a review of the administrative record, including the FEIS, it is the FAA's final determination that continuation of existing EECP aircraft routes, airspace delegation and air traffic control procedures as modified by the Solberg Mitigation Proposal described in Section 7 of the ROD, and identified in the FEIS as the preferred alternative, is approved. This alternative was also identified as the environmentally preferable alternative in the FEIS.

**FOR FURTHER INFORMATION CONTACT:** Mr. William J. Marx, Acting Deputy Program Director for Air Traffic System Management, ATM-2, Federal Aviation Administration, 800 Independence Ave., S.W., Washington, DC 20591.

**SUPPLEMENTARY INFORMATION:** Any person may obtain a copy of the ROD by submitting a request to the FAA contact identified above. Appendix A of the ROD contains responses to public comments on the FEIS.

The ROD will also be available for review at the following public libraries:

Teaneck Public Library, 840 Teaneck Road, Teaneck, NJ 07868  
Newark Public Library, 5 Washington Street, P.O. Box 630, Newark, NJ 01701-0830  
Parsippany-Troy Hills Free Public Library, P.O. Box 5303, Parsippany, NJ 07054

Piscataway Township Free Public Library, John F. Kennedy Memorial Library, 500 Hoes Lane, Piscataway, NJ 08854  
Cherry Hill Free Public Library, 100 Kings Highway North, Cherry Hill, NJ 08034  
Jersey City Public Library, 472 Jersey Ave., Jersey City, NJ 07302-3499, Attn: Directors Office  
Staten Island, New York Public Library, St. George Library Center, 5 Central Place, Staten Island, NY 10301  
Camden Free Public Library, 616 Broadway, Camden, NJ 08103  
Vineland Free Public Library, 1058 E. Landis Ave., Vineland, NJ 08360  
Middletown Township Public Library, 55 New Monmouth Road, Middletown, NJ 07748  
Free Public Library of the City of Trenton, 120 Academy Street, Trenton, NJ 08607-2448  
Ridgewood Public Library, 125 North Maple Ave., Ridgewood, NJ 07450-3288  
Free Public Library of Woodbridge, George Frederick Plaza, Woodbridge, NJ 07195, Attn: Reference Desk  
Elizabeth Public Library, 11 S. Broad Street, Elizabeth, NJ 07201  
Paterson Free Public Library, Danforth Memorial Library, 250 Broadway, Paterson, NJ 07501  
Cranford Public Library, 224 Walnut Ave., Cranford, NJ 07016  
Rochelle Park Public Library, 405 Rochelle Ave., Rochelle Park, NJ 07882  
Runnemede Public Library, Broadway and Black Horse Pike, P.O. Box 119, Runnemede, NJ 08078  
Tinton Falls Public Library, 684 Tinton Ave., Tinton Falls, NJ 07724  
New Jersey State Library, Department of Education, 185 W. State Street, Trenton, NJ 08825-0520  
Joint Free Public Library of Morristown and Morris Township, 1 Miller Road, Morristown, NJ 07960  
Cape May County Library, Mechanic Street, Cape May Courthouse, NJ 08210  
Ocean County Library, 101 Washington Street, Toms River, NJ 08753  
Hunterdon County Library, Route 12, Flemington, NJ 08822  
Sussex County Library, RD-3, Box 170, Route 655, Homestead Road, Newton, NJ 07860  
Warren County Library, Court House Annex, Beveledre, NJ 07823, Attn: Reference Day Dept.  
Atlantic City Library, 1 North Tennessee Ave., Atlantic City, NJ 08401  
Gloucester County Library, 200 Holly Dell Drive, Sewell, NJ 08080  
Somerset County Library, P.O. Box 6700, Bridgewater, NJ 08807  
Salem Library, Broadway, Salem, NJ 08079  
Burlington County Library, 1257 Westwoodlane Road, Mt. Holly, NJ 08060

Controversy about the effects of implementation of the EECP over New Jersey led to a statutory requirement, Section 9119 of the Aviation Safety and Capacity Expansion Act of 1990, Title IX Subtitle B of Public Law 101-508, for the FAA to prepare an EIS on these effects. FAA was also directed to provide a report to Congress (RTC) with